

A photograph of a city street in Chicago, showing tall buildings on both sides and a street sign for Adams Street. The image is slightly faded to serve as a background for the text.

Chicago's Developing FinTech Industry

Booth Alumni Entrepreneurial Roundtable

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Introduction



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2016 Global FinTech Hub Overview (Deloitte)

Criteria

1. Gov. Support
2. Innovation Culture
3. Expertise
4. Customers
5. Startups
6. Regulation

Index Performance Score



Index Performance Score

- 1-25
- 26-150
- 151+

A lower Index Performance Score indicates that the Hub is more conducive to FinTech growth based on the amalgamation of three global indices.

56

Midwest FinTech Ecosystem



Mission: Support Community

- Build the community through greater connectivity in & outside the region
- Foster innovation
- Promote collaboration & business between members
- Serve as a point of access for the region
- Attract new companies and new jobs



Mission: Capacity Building

- Accelerate the success of startup companies
- Identify and promote best practices across the FinTech space
- Help create lasting relationships between big & small companies
- Be a central meeting place for FinTech community
- Build capacity (capital, talent & resources)



Unbundling of a Bank





WHAT IS FINTECH?

 **Nasdaq**  **CME Group**

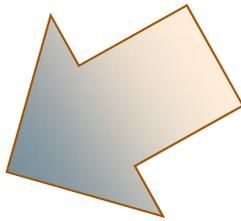
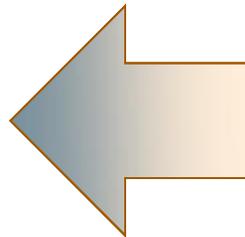
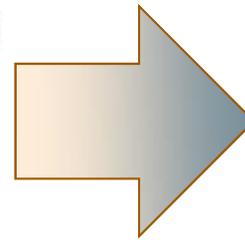
Heartland
Payment Systems

 **PayPal**

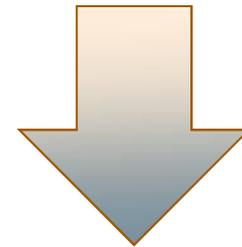
fiserv.

 **bitcoin**

???



Lending



**Startups /
Emerging
Tech**

FinTech companies are businesses that leverage technology to deliver financial services to both consumers and businesses.

We always overestimate the change that will occur in the next two years....



...and underestimate the change that will occur in the next ten.